

Standard Program

Residential customers:

have a two year maximum customer incentive amount of \$25,000. Customers that have received incentives through this program previously may apply for an additional incentive, up to \$25,000 (the previously received incentive will be included as part of the \$25,000 maximum customer incentive amount). A customer may apply for more than one incentive, and may apply for different technologies. Each must be submitted as a separate project.

Commercial and Industrial customers:

have a two year maximum customer incentive amount of \$110,000 for Solar and Micro-hydro projects - Wind is capped at 1 turbine no greater than 150kW. C&I customers that have received incentives through this program previously may apply for an additional incentive, up to \$110,000 (the previously received incentive will be included as part of the \$110,000 maximum customer incentive amount). A C&I customer may apply for more than one incentive, and may apply for different technologies. Each must be submitted as a separate project.

PV

Residential Customers:	\$1.25/W up to 10 kW
Commercial/Industrial:	\$1.25/W up to 10 kW
	\$0.75/W for each additional W after 10 kW and up to 60 kW
	\$.50/W for each additional W after 60 kW and up to 150 kW

*Example: If a C&I customer were to receive an incentive for a 130 kW PV system, the incentive would be: (\$1.50/W*10kW) + (\$1.00/W*50kW) + (\$.50/W*70kW) = 130 kW (total of \$100,000)*

Incentive levels will be reduced once a total of 750 kW in capacity have been reserved by the Program. The reserved capacity status and further information will be updated regularly at <http://www.erc-vt.org/incentives/index.htm>

SHW

Residential:	\$1.50/100 Btu/d up to 200 kBtu/d
C&I:	\$1.50/100 Btu/d up to 1000 kBtu/d

Incentive levels will be reduced once a total of 20,000 kBtu/d in capacity have been reserved by the Program. The reserved capacity status and further information will be updated regularly at <http://www.erc-vt.org/incentives/index.htm>

WIND - Production-based Incentive - \$6000 for the first 2kW plus:

	Capacity (\$/Watt)	Production (\$/Watt)
Residential: up to \$25,000	\$1.60/W	\$1.25/kwh (2-5kW)
C&I:	\$1.60/W	\$0.85/kwh (5-20kW)
1 turbine up to 150kW	\$1.60/W	\$0.60/kwh (20-150kW)

Incentive levels will be reduced once a total of 200 kW in capacity have been reserved by the Program. The reserved capacity status and further information will be updated regularly at <http://www.erc-vt.org/incentives/index.htm>

MICRO-HYDRO

Residential & C&I:	\$1.75 per 3 ft-gal/min up to \$8,750
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Special Customer Program

Customer Type: Publicly-owned (municipal/state) buildings, schools, administrative facilities, hospitals and health centers; non-profit facilities including schools and education centers, hospitals and health centers, and non-profit affordable housing authorities. Condominium associations and for-profit entities may apply for an incentive through the Standard Program. Special customers receiving funding through the American Recovery and Reinvestment Act and/or the Clean Energy Development Fund Grant and Loan Programs for a renewable energy project may not receive an incentive for the same project.

The maximum incentive is the calculated incentive as provided below or 35% of project cost, whichever is lesser.

PV

For the first 10 kW: \$3.00/W

\$2.00/W for each additional W after the first 10 kW and up to 60 kW

\$1.00/W for each additional W after the first 60 kW and up to 150 kW

Incentive levels will be reduced once a total of 250 kW in capacity have been reserved by the Program. The reserved capacity status and further information will be updated regularly at <http://www.erc-vt.org/incentives/index.htm>

SHW

\$3.00/ 100btu/d up to 1000 kBtu/d

Incentive levels will be reduced once a total of 5,000 kBtu/d in capacity have been reserved by the Program. The reserved capacity status and further information will be updated regularly at <http://www.erc-vt.org/incentives/index.htm>

WIND - Production-based incentive - \$6000 for the first 2kW plus:

	Capacity (\$/Watt)	Production (\$/Watt)
Incentive levels are capped	\$1.60/W	\$1.25/kwh (2-5kW)
at 1 turbine up to 150 kW.	\$1.60/W	\$0.85/kwh (5-20kW)
	\$1.60/W	\$0.60/kwh (20-150kW)

Incentive levels will be reduced once a total of 150 kW in capacity have been reserved by the Program. The reserved capacity status and further information will be updated regularly at <http://www.erc-vt.org/incentives/index.htm>

MICRO-HYDRO

\$3.50 per 3ft-gal/min drop

Additional program criteria for the Standard and Non-Profit Programs is in development.

The Clean Energy Development Fund and the Vermont Renewable Energy Incentive Program reserve the right to modify this program as needed.